



# Client Fee Schedule

EFFECTIVE JANUARY 1, 2024

PAPER DOCUMENTS	Account statements, notifications and letters, trade confirmations, and/or quarterly performance reports (if applicable) delivered by mail	\$2 per month if you receive any paper communications from HTK's clearing and custodian firm (for brokerage and HTK Advisory Series accounts); you must fully enroll in eDelivery for all to avoid the fee
	Paper tax document fee	\$10 per year per account if mailed; no charge for eDelivery
RETIREMENT ACCOUNTS	<b>TRADITIONAL / ROTH / SEP IRA</b>	
	Annual Fee	\$43.50
	Annual Fee (Mutual Fund Only IRA)	\$10
	Mutual Fund Only IRA Conversion	\$50
	Termination Fee	\$95
	<b>SARSEP / SIMPLE / QRP, ETC.</b>	
CASH MANAGEMENT OPTIONS	Annual Fee	\$58.50
	Termination Fee	\$95
	<b>CHECKING (ANNUAL FEE)</b>	
	Platinum	\$150
	Gold	\$100
	Silver Plus	\$50
	Silver	\$25
	<b>CHECK RE-ORDER</b>	
	Silver and Silver Plus	\$12.50
FOREIGN SECURITY FEES	Gold	\$10
	Platinum	\$7.50
	All Other Foreign Securities	\$75
LPs & ALTERNATIVE INVESTMENTS	Transaction Fee (per trade)	\$50
	Registered Investments, annual fee	\$35
	Non-Registered Investments, annual fee	\$125
MISCELLANEOUS FEES	Dividend Reinvestment Fee, per position	No charge
	Annual Custody Fee, per Inactive Account	\$15
	Annual Custody Fee, per Inactive Mutual Fund Only Account	\$10
	Customer Name Safekeeping Fee, per position, per month	\$2
	Returned Checks	\$25
	Stop Payment	\$25
	Voluntary Reorganizations, per transaction	\$20
	Mandatory Reorganizations, per transaction	\$20
	Wire Funds	\$25
	Brokerage Account Transfer Out	\$100
TRANSFER FEES	Legal, GNMA & Restricted Legal, per position	\$100
	Register & Ship, per position	\$100

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Securities and investment advisory services offered through Hornor, Townsend & Kent, LLC (HTK). Registered Investment Adviser, Member FINRA/SIPC.  
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## HTK Client Fee Schedule, continued

# Compensation Arrangements of Specific Products in Brokerage Accounts

### STOCKS AND EXCHANGE-TRADED PRODUCTS

Commissions for exchange-traded securities, for example, products traded in centralized exchanges, such as the New York Stock Exchange, are based on the principal value, or original amount, of the trade. The maximum commission charged by HTK for an exchange-traded security transaction, such as one involving a stock, an option, an exchange traded fund (ETF), an exchange traded note (ETN), or a closed-end fund (CEF), is 3.20% of the transaction amount. The table below, effective as of July 15, 2020, reports allowable commissions based on the principal value. An HTK financial professional (FP) can decide to discount the commission amount.

Principal Value	% of Principal Value	Plus Dollar Amount
\$0.01- \$1,000	3.20%	N/A
\$1000.01-\$2,000	2.20%	\$10
\$2,000.01-\$5,000	1.40%	\$26
\$5,000.01-\$10,000.00	1.35%	\$29
\$10,000.01-\$30,000	1.04%	\$60
\$30,000.01 +	0.55%	\$207

### OPTIONS

Effective July 15, 2020, commissions are \$25 plus \$1.50 per contract. The HTK FP can choose to discount his/her share of the commission.

### FIXED INCOME PRODUCTS

Commissions for fixed income products, such as corporate bonds or municipal bonds, range from a minimum of 0.25% to a maximum of 2.5% of the principal (face amount or par value of the bond). A HTK FP can discount his/her share of the commission. For all other products, including Mutual Funds, 529s, Annuities and Unit Investment Trusts (UITs), please refer to the product prospectus for more information.

### STRUCTURED PRODUCTS

Maximum commissions for Structured Products such as Principal Protected Notes (PPNs) and Market-Linked CDs (MLCDs) are listed in the table below. Specifics for each issuer's offerings are detailed in that issuer's product prospectus.

Maturity (years)	Notes	CDs / PPNs
8+	3.00%	3.00%
7 to <8	3.00%	3.00%
6 to <7	3.00%	3.00%
5 to <6	3.00%	2.50%
4 to <5	2.75%	2.25%
3 to <4	2.00%	2.00%
2 to <3	1.75%	1.75%
0 to <2	1.50%	1.50%

# Margin Information

For accounts held by HTK’s clearing firm and custodian, Pershing LLC, HTK offers clients the ability to purchase securities using leverage and borrowing the balance of the funds needed to complete a transaction from a bank or broker, also known as buying on margin. When a client buys on margin, Pershing extends a line of credit to the client and charges interest on the amount borrowed. The interest charged varies and is dependent on the debit balance. The below default Margin Interest Schedule shall apply which is in addition to the base lending rate. The base lending rate is set by Pershing with reference to commercially recognized interest rates, industry conditions related to the extension of credit, and general credit market conditions. If contemplating the use of margin, please consult the Pershing Margin Agreement and related disclosures for additional details.

Net Debit Balance	Standard Surcharge over the Base Lending Rate
\$0 to \$9,999	2.75%
\$10,000 to \$29,999	2.00%
\$30,000 to \$49,999	1.50%
\$50,000+	0.75%